



## **New Manufacturing Facility: Fact Sheet**

### **Overview of the Project**

- Construction begins April 2016 and will be completed by July 2017, with operations beginning September 2017.
- Stellar is the designer, builder and general contractor.
- The one million square foot plant will include can manufacturing, canning, labeling, storage and distribution.
- The 57-acre facility will be located at 3200 Industrial Drive in Faribault, Minn.
  - Faribault acquired 5 parcels totaling 39 acres in 2015 which along with its existing 18 acres will create a new 57 acres facility campus for the new operation.

### **Investment in the Community**

- The \$100 million private investment from Mexico to Minnesota is unique. There are few other investments this size.
- Faribault Foods currently employs approximately 319 employees in Faribault with an annual payroll over \$14.4 million. The project provides stable employment and possible new job creation in the future.
- Anticipated tax revenue is estimated to exceed \$1.5 million annually.
- The project will contribute to state sales tax for materials along with various city, county and state permit and inspection fees.

### **Project Funding**

- The project is privately funded by parent company La Costeña Group, based in Mexico City.
- The city infrastructure work will cost approximately \$2.3 million.
  - The city has applied for a State of Minnesota Infrastructure Grant in the amount of \$ 1.0 million.
  - Faribault Foods will share approximately 30% of the infrastructure project.

### **Employment and Jobs**

- The building phase is starting in April of 2016, requiring approximately 150 people on the job site working for 15 months, totaling over 350,000 work hours.
- Additional development phases will begin in March 2017, and will require over 300,000 work hours, to be completed by October 2019.
- This investment by Faribault Foods and La Costeña Group demonstrates our commitment to making healthy, affordable food sold in the US and abroad, as well as our commitment to long-term employment within the Faribault community.

### **Media Contact**

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